

The information below refers to the Northern U.S. Government Money Market Fund (“Money Market Fund”) and some of the sources of its 2006 dividend income.

In some states, mutual fund dividends derived from a certain direct U.S. Government and agency obligations may be exempt from state income taxes. A portion of the dividend income paid by the Northern U.S. Government Money Market Fund during 2006 may qualify for this exemption. The table below shows the percentage of dividends attributable to direct U.S. Government and agency obligations during 2006.

U.S. Government	0%
Federal Farm Credit Bank	7%
Federal Home Loan Bank	9%
Student Loan Marketing Association	0%
Tennessee Valley Authority	0%

This information is provided for your convenience in preparing your tax returns. To determine the amount, if any, that is exempt from taxation in your state of residence please consult your tax adviser.